Notice of Public Hearing

The Maine Health and Higher Educational Facilities Authority (the "Authority") is empowered under the Maine Health and Higher Educational Facilities Authority Act, Chapter 413 of Title 22, Sections 2051 and 2077, inclusive, of the Maine Revised Statutes Annotated, as amended (the "Act"), to make loans for the construction, renovation, improvement or equipping of, among other things, health care and other eligible facilities to carry out any of its purposes and to issue obligations for the purposes of carrying out any of its purposes.

The Authority has been requested to make available the proceeds of previously issued bonds, as described below, in the approximate aggregate principal amount not to exceed $1,400,000 (the "Sale Proceeds") for application by Penobscot Community Health Center (the "Institution"). On June 2, 2022, the Authority issued its Revenue Bonds, Series 2022A (the "Bonds"), a portion of the proceeds of which were applied by the Authority to make a loan to the Institution for several projects, including to finance the acquisition, construction, equipping and improvements by the Institution of its facilities located at Auburn Hall, 103 Maine Avenue, Bangor, Maine 04401 (the "Auburn Hall Property"). The Institution intends to sell the Auburn Hall Property and apply the Sale Proceeds to certain projects at the Institution, as described herein. In connection wherewith, the Bonds will be re-applied and re-allocated as permitted by the change-in-use rules under the Internal Revenue Code of 1986, as amended, in order to provide a plan of financing to finance and refinance the projects set forth in the next paragraph.

Sale Proceeds may be re-allocated and applied by the Institution to pay all or a portion of the costs of: (1) the expansion and renovation of its facility at 992 Union Street in Bangor, Maine, a 17,500 square foot facility providing administrative services at an approximate cost of $1,400,000, and (2) other capital costs at the address set forth above. The facilities for which the Sale Proceeds will be re-allocated and applied are owned and operated by the Institution and located at the address set forth above.

Pursuant to the Internal Revenue Code of 1986, as amended, the Authority will hold a hearing on the proposed re-allocation and re-application of the Bonds as described above at the office of the Authority at 127 Community Drive, Augusta, Maine, commencing at 12:30 p.m. on August 12, 2026. Interested members of the public are invited to attend. The Authority will present information at such hearing on the proposed re-allocation and re-application and provide for a question-and-answer period. Persons desiring to make a brief statement regarding the Bond issue should give prior notice to the Authority at the address shown below. Written comment may be submitted to the Authority at the address shown below.

Josh Steirman
Executive Director
Maine Health and Higher Educational
Facilities Authority
127 Community Drive
P.O. Box 2268
Augusta, Maine 04338-2268