

Notice of Public Hearing

The Maine Health and Higher Educational Facilities Authority (the “Authority”) is empowered under the Maine Health and Higher Educational Facilities Authority Act, Chapter 413 of Title 22, Sections 2051 and 2077, inclusive, of the Maine Revised Statutes Annotated, as amended (the “Act”), to make loans for the construction, improvement or equipping of, among other things, eligible facilities to carry out any of its purposes and to issue obligations for the purposes of carrying out any of its purposes.

The Authority has been requested to make available the proceeds of its bonds to be issued, in one or more series, pursuant to a plan of financing, in the approximate aggregate principal amount not to exceed \$114,125,000 (the “Bonds”), the first series of which issue shall be designated Maine Health and Higher Educational Facilities Authority Revenue Bonds, Series 2025A. The Bonds will be issued as “qualified 501(c)(3) bonds” as defined in Section 145 of the Internal Revenue Code of 1986, as amended (the “Code”). It is the intention of the Authority and the participating institutions named below that the first series of Bonds will be issued not later than one year from the date of approval of the plan of finance described herein and the proceeds thereof will be loaned to the participating institutions named below, to finance, refinance and/or reimburse the costs of the following:

Proceeds of the Bonds in an amount not to exceed \$4,835,000 are to be loaned to The Jesup Memorial Library of Bar Harbor (“Jesup”), to be used to: (i) design, construct, equip, and furnish an approximately 12,000 square foot expansion to existing library facilities located at 34 Mount Desert Street, Bar Harbor Maine, including construction of a 120-person auditorium and conference spaces; (ii) make miscellaneous capital improvements; and (iii) pay capitalized interest, if any, on the Bonds. The facilities described in this paragraph are or will be owned by Jesup and are located at 34 Mount Desert Street, Bar Harbor, Maine, and used for support for the provision of educational services.

Proceeds of the Bonds in an amount not to exceed \$6,970,000 are to be loaned to College of the Atlantic (“COA”), to be used to: (i) finance and refinance infrastructure upgrades, including expansion of the on-campus energy efficiency work to move off of use of oil and propane heating (including cogeneration improvements, air sealing, ventilation, insulation, heat pumps and water heaters), IT upgrades, floor insulation, foundation repair, roof repair, solar panel installation, and other miscellaneous capital improvements and/or deferred maintenance on various buildings located at COA’s main campus at 105 Eden Street, Bar Harbor, Maine; (ii) acquire, renovate, equip, and furnish an academic building located at 22 Roberts Avenue in Bar Harbor, Maine; (iii) acquire, renovate, equip, and furnish an academic building located at 2 Bloomfield Road in Bar Harbor, Maine; (iv) renovate and construct an addition to COA’s Beech Hill Farm located at 171 Beech Hill Road in Bar Harbor, Maine; (v) renovate and construct an addition at COA’s Peggy Rockefeller Farm located at 538 Norway Drive in Bar Harbor, Maine; (vi) renovate COA’s facility at Mount Desert Rock located in Bar Harbor, Maine; (vii) make miscellaneous capital improvements; and (viii) pay capitalized interest, if any, on the Bonds. The facilities described in this paragraph are or will be owned by COA and are or will be located at the addresses indicated above, including COA’s main campus located at 105 Eden Street, Bar Harbor, Maine, and used for support for the provision of educational services.

Proceeds of the Bonds in an amount not to exceed \$7,610,000 are to be loaned to North Yarmouth Academy (“NYA”), to be used to: (i) purchase a mixed-use residential and commercial property in the town of Yarmouth, Maine and convert the current units into a dormitory to house 44 students with 4 faculty apartments; (ii) finance installation of a new elevator in the main school building (the Curtis building); (iii) make miscellaneous capital improvements; and (iv) pay capitalized interest, if any, on the Bonds, to be used for the provision of educational services. The facilities described in this paragraph are or will be owned by NYA and are located at 350 US Route 1, Yarmouth, Maine and the elevator and other miscellaneous capital improvements are located on the NYA main campus located at 148 Main Street, Yarmouth, Maine.

Proceeds of the Bonds in the principal amount not to exceed \$14,455,000 are to be loaned to John F. Murphy Homes, Inc. (“JFM”), to be used to: (i) finance the cost of site preparation; (ii) finance the design, construction, equipping, and furnishing of an approximately 30,000 square foot addition to the current facility located at 5 Memorial Avenue, Lewiston, Maine; (iii) to finance and/or reimburse the costs of miscellaneous capital expenditures; and (iv) to pay capitalized interest, if any, on the Bonds. The facility at 5 Memorial Avenue, Lewiston, Maine is and will be owned and operated by JFM and used for the provision of community health and social services.

Proceeds of the Bonds in an amount not to exceed \$13,840,000 are to be loaned to Northern Maine Medical Center (“NMMC”), to pay a portion of the costs to: (i) renovate, equip and furnish a new clinic called the Acadia Medical Mall located at 389 Main Street in Madawaska, Maine in a building to be leased by NMMC for providing primary care, lab, radiology, specialty, behavioral health, and therapy; (ii) renovate, equip and furnish the Central Sterile Department in Fort Kent, Maine to support NMMC’s operating room services; (iii) renovate the existing nursing home facilities and hospital located in Fort Kent, Maine; (iv) make miscellaneous capital improvements; and (v) pay capitalized interest, if any, on the Bonds. The facilities described in this paragraph are or will be owned and operated by NMMC and are or will be located at the addresses indicated above, including NMMC’s main campus located at 194 East Main Street, Fort Kent, Maine and used for the provision of health care services.

Proceeds of the Bonds in an amount not to exceed \$15,270,000 are to be loaned to Trustees of Foxcroft Academy (“Foxcroft”), to be used to: (i) currently refund all or a portion of certain tax-exempt bonds, currently outstanding at an approximate amount of \$9,416,522, the proceeds of which were used to finance and refinance the construction, equipping and furnishing of dormitory facilities and faculty housing, Peakes House renovations, cafeteria renovations and expansion, student center renovations, main academic building renovations, locker room facility renovations and expansion, and construction of athletic facilities; (ii) refinance all or a portion of bank debt, currently outstanding at an approximate amount of \$3,342,859.58, the proceeds of which were used to finance the construction of an approximately 80,000 square foot fieldhouse; (iii) make miscellaneous capital improvements; and (iv) pay capitalized interest, if any, on the Bonds, to be used for the provision of educational services. The facilities described in this paragraph are or will be owned and operated by Foxcroft and are located on the Foxcroft main campus located at 975 West Main Street and at 41 and 42 Academy Drive, Dover-Foxcroft, Maine.

Proceeds of the Bonds in an amount not to exceed \$20,665,000 are to be loaned to Redington-Fairview General Hospital (“Redington-Fairview”) to: (i) finance the acquisition, construction, equipping and furnishing of an approximately 29,000 square foot hospital facility located at 46 Fairview Avenue, Skowhegan, Maine; (ii) make miscellaneous capital improvements; and (iii) pay capitalized interest, if any, on the Bonds to be used for the provision of health care services. The facilities described in this paragraph are or will be owned and operated by Redington-Fairview and are located at 46 Fairview Avenue, Skowhegan, Maine.

Proceeds of the Bonds in an amount not to exceed \$3,000,000 are to be loaned to Cheverus High School (“Cheverus”), to be used to: (i) finance the construction and equipping of an artificial surface playing fields, scoreboard and press box; (ii) make miscellaneous capital improvements; and (iii) pay capitalized interest, if any, on the Bonds to be used for the provision of educational services. The facilities described in this paragraph are or will be owned and operated by Cheverus located at its main campus located at 267 Ocean Avenue, Portland, Maine.

Proceeds of the Bonds in an amount not to exceed \$9,060,000 are to be loaned to Woodfords Family Services (“Woodfords Family Services”), to be used to: (i) finance the renovation, equipping and furnishing of an approximately 21,000 square foot multi-use facility to house and provide clinical, behavioral health and education services; (ii) make miscellaneous capital improvements; and (iii) pay capitalized interest, if

any, on the Bonds to be used for the provision of educational and social services. The facilities described in this paragraph are or will be owned and operated by Woodfords and located at 40 Granite Hill Road, Manchester, Maine.

The proceeds of the Bonds will also be used to pay a portion of the costs of issuance of the Bonds, to fund the debt service reserve fund and to pay the bond insurance premium, if any, in connection with the Bonds.

Pursuant to the Code, the Authority will hold a hearing on the proposed Bond issue described above at the office of the Authority at 127 Community Drive, Augusta, Maine, commencing at 9:00 a.m. on Tuesday, April 8, 2025. Interested members of the public are invited to attend. The Authority will present information at such hearing on the Bond issue and provide for a question-and-answer period. Individuals desiring to make a brief statement regarding the Bond issue should give prior notice to the Authority at the address shown below. Written comment may be submitted to the Authority at the address shown below.

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